

**Kermit Independent School District  
May 2023 Bond Referendum  
(As of 10.25.2024)**

Project #	Project Description	Anticipated Start Date	Actual Start Date	Completion Date	As of 5.7.2023 Project Allocation	As of 10.25.2024 Total Project Expenditures	Purchase Orders Project Commit	Outstanding Commitments	(Over) or Under	Ongoing or Complete
2304	Old KHS Demolition	September 2023	October 2023	February 2024	\$ 1,000,000.00	\$ 1,034,325.35			\$ (34,325.35)	Complete
2302	KES Additions and Renovations	July 2024	July 2024		\$ 3,500,000.00	\$ 311,277.50	\$ 85,017.00	\$ -	\$ 3,103,705.50	OG
2303	KJH Renovations	December 2024	April 2024		\$ 15,000,000.00	\$ 4,450,014.27	\$ 386,283.70	\$ 486,965.03	\$ 9,676,737.00	OG
2306	KHS New Baseball Field Complex	July 2024	November 2022		\$ 1,500,000.00	\$ 639,758.32	\$ -	\$ 1,415,773.56	\$ (555,531.88)	OG
2307	KHS New Softball Field Complex	July 2024	September 2024		\$ 1,500,000.00			\$ 1,269,634.00	\$ 230,366.00	OG
2308	KHS New Relocated Tennis Courts	July 2024	September 2024		\$ 1,500,000.00			\$ 1,265,200.00	\$ 234,800.00	OG
2312	District-Wide Safety, Security and Technology Upgrades	July 2025	June 2024		\$ 3,000,000.00	\$ 1,096,480.50	\$ 574,276.47	\$ -	\$ 1,329,243.03	OG
2313	New Buses	December 2023	January 2024		\$ 500,000.00	\$ 229,180.00	\$ 269,125.00		\$ 1,695.00	OG
2305	KHS New CTE Building	July 2024			\$ 5,000,000.00		\$ 17,270.00		\$ 4,982,730.00	
2309	KHS New DAEP and Locker Rooms (Old Welding Shop)	July 2024			\$ 1,500,000.00		\$ 123,886.00		\$ 1,376,114.00	
2310	Old Field House (KHS)	July 2024			\$ 1,000,000.00	\$ 39,782.72	\$ 211,816.00		\$ 748,401.28	
2311	New Maintenance Building	July 2025			\$ 3,000,000.00		\$ 197,579.00	\$ -	\$ 2,802,421.00	OG
2314	KHS Walton Field Renovations	July 2025			\$ 12,000,000.00	\$ 24,600.00	\$ 9,585.00	\$ 5,084,048.00	\$ 6,881,767.00	OG
				<b>Project Allocation Total</b>	<b>\$ 50,000,000.00</b>	<b>\$ 7,825,418.66</b>	<b>\$ 1,874,838.17</b>	<b>\$ 9,521,620.59</b>	<b>\$ 30,778,122.58</b>	
Soft Costs	Geo-Tech, Surveys, A/E Fees, Material Testing, Contingency, Furniture, TDLR)			25%	\$ 12,500,000.00	\$ 517,143.44		\$ 25,500.00	\$ 11,957,356.56	
				<b>Grand Total</b>	<b>\$ 62,500,000.00</b>	<b>\$ 8,342,562.10</b>	<b>\$ 1,874,838.17</b>	<b>\$ 9,547,120.59</b>	<b>\$ 42,735,479.14</b>	

**SUMMARY OF RECEIPTS AND EXPENDITURES TO DATE:**

BOND PROCEEDS		\$ 62,500,000.00
2022-2023 EXPENDITURES	\$ (543,040.42)	
2023-2024 EXPENDITURES	\$ (6,447,233.97)	
2024-2025 EXPENDITURES	\$ (1,352,287.71)	\$ (8,342,562.10)
PO'S ISSUED FOR PURCHASES	\$ -	\$ (1,874,838.17)
OUTSTANDING COMMITMENTS		\$ (9,547,120.59)
BOND PROCEEDS REMAINING		\$ 42,735,479.14

**PROP A** \$47,500,000 - Construction, Renovation, Acquisition, and Equipment of School Buildings in the District, the purchase of necessary sits for school buildings, and the purchase of new school buses

**PROP B** \$15,000,000 - Construction, Renovation, Acquisition, and Equipment of Stadiums with seating capacity of more than 1,000 spectators (Walton Field)

Updated: 10.25.2024